

Company registration number: 715102

Tipperary Dance Company Limited by Guarantee

Annual Report

for the financial period ended 28 February 2023

Tipperary Dance Company Limited by Guarantee

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Tipperary Dance Company Limited by Guarantee

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Committee of Management Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

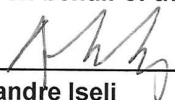
The directors confirm that they have complied with the above requirements in preparing the financial statements.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the society to be determined with reasonable accuracy, enable them to ensure that the financial statements and Committee of Management report comply with accounting standards generally accepted in Ireland and the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

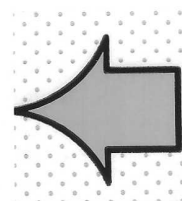
Signed on behalf of the Board



Alexandre Iseli



Jazmin Chiodi



Tipperary Dance Company CLG
Tipperary Dance Company Limited by Guarantee

Balance sheet
As at 28 February 2023

| | Note | 28/02/23 € | € | € | € |
|---|----------|-----------------|--------------|----------|----------|
| Current assets | | | | | |
| Cash at bank and in hand | | 96,590 | | - | |
| | | <u>96,590</u> | | <u>-</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(95,115)</u> | | <u>-</u> | |
| Net current assets/(liabilities) | | | 1,475 | | - |
| Total assets less current liabilities | | | <u>1,475</u> | | <u>-</u> |
| Net assets | | | <u>1,475</u> | | <u>-</u> |
| Capital and reserves | | | | | |
| Profit and loss account | | | 1,475 | | - |
| Members funds | | | <u>1,475</u> | | <u>-</u> |

These financial statements have been prepared in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Tipperary Dance Company CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 5 form part of these abridged financial statements.

Tipperary Dance Company CLG
Tipperary Dance Company Limited by Guarantee

Balance sheet (continued)
As at 28 February 2023

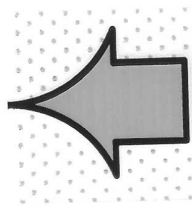
These abridged financial statements were approved by the board of directors on 19 October 2023 and signed on behalf of the board by:



Alexandre Iseli



Jazmin Chiodi



The notes on pages 4 to 5 form part of these abridged financial statements.

Tipperary Dance Company Limited by Guarantee

Notes to the abridged financial statements

Financial period ended 28 February 2023

1. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The society has net assets at of €60,283 (2022: € NIL), including cash at bank of €96,590 (2021: €-).

Income

Income is measured at the fair value of the consideration received for grant income and other sponsorship.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tipperary Dance Company Limited by Guarantee

Notes to the abridged financial statements (continued)
Financial period ended 28 February 2023

2. Limited by guarantee

The company is Limited by Guarantee has has no Share Capital.

3. Income & Expenditure Account

Operating Deficit is stated after charging/(crediting):

| | Period ended 28/02/23 2023 € | Period ended 2022 € |
|---------------------|---|--|
| Arts council grants | 29,138 | - |
| | <u> </u> | <u> </u> |

4. Creditors: amounts falling due within one year

| | 28/02/23 € | € |
|--|-----------------------|----------|
| Other creditors including tax and social insurance | 93,300 | - |
| Accruals | 1,815 | - |
| | <u>95,115</u> | <u>-</u> |

5. Approval of financial statements

The directors approved these abridged financial statements for issue on 19 October 2023